

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 28-Jan-10
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection Department

Description: Authorize the filing of eminent domain proceedings for the Waller Creek Tunnel Project to acquire 11,285 square feet of exclusive drainage easement and 16,461 square feet of temporary working space, in the amount of \$226,408. The owner of the property sought to be condemned is STENGER REAL ESTATE HOLDINGS, LTD. The property is located at East Avenue.

FINANCIAL INFORMATION:

Project Name: Waller Creek Tunnel
Project Authorization: 2009-2010 Approved Capital Budget
Funding Source: CIP Interest
Fund/Agency/Orgn: 4971 6307 7200

Total Current Appropriation	\$3,125,000.00
Unencumbered Balance	\$2,370,254.00
Amount of this Action	<u>(\$226,408.00)</u>
Remaining Balance	<u><u>\$2,143,846.00</u></u>